

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 7/31/2006

	As of <u>7-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 13,671,767	\$ 13,859,792
INTERNATIONAL EQUITIES	5,521,169	5,479,421
DOMESTIC FIXED INCOME	15,249,387	15,598,163
INTERNATIONAL FIXED INCOME	4,200,190	4,155,196
REAL ESTATE	4,536,965	4,385,338
VENTURE CAPITAL	327,170	327,418
INVESTED CASH (NOTE 1)	<u>524,717</u>	<u>140,193</u>
 TOTAL INVESTMENTS	 44,031,365	 43,945,521
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>86,949</u>	<u>102,357</u>
 TOTAL ASSETS	 <u>\$ 44,118,314</u>	 <u>\$ 44,047,878</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	45,218	44,926
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	44,002,952	40,305,437
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>70,144</u>	<u>3,697,515</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>44,073,096</u>	 <u>44,002,952</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 44,118,314</u>	 <u>\$ 44,047,878</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2006

	Month Ended <u>7-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 104,099	\$ 104,099
SECURITIES LENDING INCOME	<u>18,666</u>	<u>18,666</u>
	122,765	122,765
 GAIN ON SALE OF INVESTMENTS	 193,036	 193,036
LOSS ON SALE OF INVESTMENTS	<u>190,188</u>	<u>190,188</u>
 NET GAINS (LOSSES) INVESTMENTS	 2,848	 2,848
 INVESTMENT EXPENSES	 3,847	 3,847
SECURITIES LENDING EXPENSES	<u>17,732</u>	<u>17,732</u>
 NET INVESTMENT INCOME	 104,034	 104,034
 NET APPREC (DEPREC) MARKET VALUE	 (57,484)	 (57,484)
MISCELLANEOUS INCOME/(EXPENSE)	<u>23,594</u>	<u>23,594</u>
 TOTAL INVESTMENT INCOME	 <u>70,144</u>	 <u>70,144</u>
 NET INCREASE (DECREASE)	 <u>\$ 70,144</u>	 <u>\$ 70,144</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**July 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.